



Committee: AUDIT COMMITTEE
Date: WEDNESDAY, 18 MARCH 2026
Venue: MORECAMBE TOWN HALL
Time: 6.00 P.M.

A G E N D A

1. **Apologies for Absence**

2. **Minutes**

To receive as a correct record the Minutes of the meeting held on 19th November 2025 (previously circulated).

3. **Items of Urgent Business authorised by the Chair**

4. **Declarations of Interest**

To receive declarations by Councillors of interests in respect of items on this Agenda.

Councillors are reminded that, in accordance with the Localism Act 2011, they are required to declare any disclosable pecuniary interests which have not already been declared in the Council's Register of Interests. (It is a criminal offence not to declare a disclosable pecuniary interest either in the Register or at the meeting).

Whilst not a legal requirement, in accordance with Council Procedure Rule 9 and in the interests of clarity and transparency, Councillors should declare any disclosable pecuniary interests which they have already declared in the Register, at this point in the meeting.

In accordance with Part B Section 2 of the Code Of Conduct, Councillors are required to declare the existence and nature of any other interests as defined in paragraphs 8(1) or 9(2) of the Code of Conduct.

5. **Strategic Risk Management (Pages 4 - 21)**

Whilst this report is public, Appendix B is exempt, and notice is hereby given that the meeting is likely to move into private session if it is necessary to refer to the exempt appendix.

Report of the Chief Executive

6. **Internal Audit Progress Report (Pages 22 - 48)**

Report of the Head of Internal Audit

7. **Internal Audit Charter** (Pages 49 - 58)
Report of the Head of Internal Audit
8. **Internal Audit Strategy and Risk Based Plan 2026/27** (Pages 59 - 76)
Report of the Head of Internal Audit
9. **Review of Anti-Fraud & Corruption Policies** (Pages 77 - 123)
Report of the Chief Finance Officer
Published 16 March 2026
10. **KPMG - Annual Audit Report 2024/25**
Report of KPMG
Report to follow
11. **KPMG ISA 260 2024/25**
Report of KPMG
Report to follow
12. **Statement of Accounts Update** (Pages 124 - 163)
Report of the Chief Finance Officer
Published 16 March 2026
13. **Proposed Accounting Policies and Critical Judgements used in the Preparation of the Statement of Accounts 2025/26** (Pages 164 - 185)
Report of the Chief Finance Officer
Published 13 March 2026

ADMINISTRATIVE ARRANGEMENTS

(i) Membership

Councillors Paul Stubbins (Chair), David Whitaker (Vice-Chair), Ruth Colbridge, Brett Cooper, Peter Jackson, Colin Hartley and Isabella Metcalf-Riener

(ii) Substitute Membership

Councillors Gerry Blaikie (Substitute), Dave Brookes (Substitute), Martin Gawith (Substitute), Sally Maddocks (Substitute) and Sandra Thornberry (Substitute)

(iii) Queries regarding this Agenda

Please contact Sarah Moorghen, Democratic Support - email smoorghen@lancaster.gov.uk.

(iv) Changes to Membership, substitutions or apologies

Please contact Democratic Support, telephone 582000, or alternatively email democracy@lancaster.gov.uk.

MARK DAVIES,
CHIEF EXECUTIVE,
TOWN HALL,
DALTON SQUARE,
LANCASTER, LA1 1PJ

Published on 10th March 2026.